

DICKINSON PUBLIC SCHOOL DISTRICT NO. 1
STARK AND DUNN COUNTIES, NORTH DAKOTA

**RESOLUTION PROVIDING FOR THE SALE OF \$20,135,000
GENERAL OBLIGATION SCHOOL BUILDING BONDS, SERIES 2016**

BE IT RESOLVED by the Board of Education of the Dickinson Public School District No. 1 (the "**District**") of Stark and Dunn Counties, North Dakota, as follows:

Section 1. Authorization. Pursuant to the provisions of NDCC Section 21-03-06(4), the District shall proceed to offer at public sale upon sealed bids its General Obligation School Building Bonds, Series 2016, in the principal amount of \$20,135,000 (the "**Bonds**"). This Board shall meet on February 8, 2016, to consider the bids and take such action regarding the Bonds as shall then be deemed necessary and expeditious.

Section 2. Sale of Bonds; Publication of Notice of Sale. Bids for the purchase of the Bonds will be received at the place, on the date, and at the time specified in Attachment 1 hereto, and the Assistant Superintendent is hereby authorized and directed to cause notice of the sale of the Bonds to be published at least once in the official newspaper of the District not less than ten days nor more than thirty days before the date specified in such notice for the receiving of such bids. The Notice of Sale shall be in substantially the same form as Attachment 1.

Section 3. Official Statement and Notice of Bond Sale. The Assistant Superintendent, in cooperation with Public Financial Management, financial consultant to the District, is authorized and directed to prepare on behalf of the District an official statement to be distributed to potential purchasers of the Bonds. Such official statement shall contain information as shall be deemed advisable and necessary to adequately describe the District and the security, terms and conditions of the Bonds. Such official statement shall be examined and approved by the Assistant Superintendent prior to its distribution to potential purchasers.

Dated: January 11, 2016.

DICKINSON PUBLIC SCHOOL DISTRICT NO. 1 Attest:

President, Board of Education

Assistant Superintendent

The governing body of the District acted on the foregoing resolution at a properly noticed meeting held in Dickinson, North Dakota, on January 11, 2016 with the motion for adoption made by _____ and seconded by _____, and the roll call vote on the motion was as follows:

"Aye" _____

"Nay" _____

Absent _____