



Budget Committee Meeting Minutes
August 6, 2015; 12:00 p.m.
Central Administration Office – Board Room

Present: Superintendent Douglas Sullivan, Board Member Leslie Ross and Board Member Jason Hanson. Others present: Mr. Andrew Haffner from the Dickinson Press and Mrs. Twila Petersen.

Called to Order – The meeting was called to order at 12:13 p.m. by Chair Leslie Ross.

Additions/Deletions to Agenda Items – There were no additions or deletions to the agenda.

Old Business – There were no old business topics for discussion.

New Business

2015-2016 Budget – Assistant Superintendent Reep distributed a handout providing information regarding the general fund expenditures and revenues. He noted items that have already been embedded into the budget. The District's revenue and expenditures will be a balanced budget. The handout included revenue and expenditure reports. The capital projects will take in about \$58 million in revenue. Mr. Reep explained the debt services and capital services. The board will be reviewing the certificate of levy at its Monday meeting. Mr. Reep provided a handout explaining the taxable dollars which converts into mills. The school district general fund is capped out at 60 mills. The number of mills levied for all funds next year is 88.46. This is the maximum it can go. There was discussion regarding how much the district can levy, where the mills come from, taxable valuations, and the building fund. Chair Ross was pleased with the numbers. Mr. Hanson noted the teacher negotiations have not been settled.

Other – There were no other topics for discussion.

Adjournment – Chair Ross declared the meeting adjourned at 12:27 p.m.