

The administration suggests to the Health Insurance Committee the following changes to health insurance premiums for our self-funded group. These rates will become effective October 1.						
<b>DICKINSON PUBLIC SCHOOLS HEALTH INSURANCE PREMIUM RATE INFORMATION</b>						
<b>(the following rates are based on a full-time employee)</b>						
			Annual		Monthly	
Current Rates	<b>Family</b>	\$	14,400		\$ 1,200.00	
	Employer Share	\$	11,520		\$ 960.00	
	<b>Employee Share</b>	<b>\$</b>	<b>2,880.0</b>		<b>\$ 240.00</b>	
	<b>Single</b>	\$	6,000		\$ 500	
	Employer Share	\$	4,800		\$ 400	
	<b>Employee Share</b>	<b>\$</b>	<b>1,200</b>		<b>\$ 100</b>	
						Difference Per Month
New Rates 8% increase)	<b>Family</b>	\$	15,600		\$ 1,300.00	\$ 100.00
	Employer Share	\$	12,480		\$ 1,040.00	\$ 80.00
	<b>Employee Share</b>	<b>\$</b>	<b>3,120.0</b>		<b>\$ 260.00</b>	<b>\$ 20.00</b>
	<b>Single</b>	\$	6,420		\$ 535	\$ 35.00
	Employer Share	\$	5,136		\$ 428	\$ 28.00
	<b>Employee Share</b>	<b>\$</b>	<b>1,284</b>		<b>\$ 107</b>	<b>\$ 7.00</b>
<b>At these suggested rates the Self-Funded Health Insurance liability account would realize an annual revenue increase of approximately \$397,000.</b>						
<b>Previous rate increases:</b>						
<b>2003 - October</b>	<b>5%</b>			Cost of the District for 2015-2016		\$ 3,368,544.0
<b>2004 - October</b>	<b>5%</b>			Cost to Employees for 2015-2016		\$ 842,136.0
<b>2005 - October</b>	<b>3%</b>			Family Plans	219	\$ 3,416,400
				Single Plans	108	\$ 693,360
<b>2006 - October</b>	<b>5%</b>			Cobra F	4	\$ 62,400
				Cobra S	6	\$ 38,520
<b>2007 - October</b>	<b>5% (plus a board 3% buy down)</b>					
						TOTAL
<b>2008 - October</b>	<b>10%</b>					\$ 4,210,680
<b>2009 October</b>	<b>19%</b>					
<b>2010 October</b>	<b>8%</b>					
<b>2011 October</b>	<b>5%</b>					
<b>2012 October</b>	<b>8%</b>					
<b>2013 October</b>	<b>8%</b>					
<b>2015 October</b>	<b>8%</b>					