

NOTICE OF BOND SALE

\$9,995,000
DICKINSON PUBLIC SCHOOL DISTRICT NO. 1
STARK COUNTY, NORTH DAKOTA
GENERAL OBLIGATION SCHOOL BUILDING BONDS, SERIES 2014

NOTICE IS HEREBY GIVEN that Dickinson Public School District No. 1, Stark County, North Dakota will receive bids at the office of Public Financial Management, Minneapolis, Minnesota, until 11:00 a.m., CT, on Monday, December 8, 2014, for the purchase of the above Bonds. The School Board will meet thereafter on the date of the bid opening at 5:00 p.m. to consider the bids.

The Bonds will be dated December 30, 2014, and will mature on August 1 in the years and amounts set forth below:

<u>Year</u>	<u>Amount</u>		<u>Year</u>	<u>Amount</u>		<u>Year</u>	<u>Amount</u>
2015	\$345,000		2022	\$385,000		2029	\$625,000
2016	\$255,000		2023	\$415,000		2030	\$670,000
2017	\$275,000		2024	\$445,000		2031	\$715,000
2018	\$290,000		2025	\$480,000		2032	\$760,000
2019	\$315,000		2026	\$515,000		2033	\$810,000
2020	\$335,000		2027	\$550,000		2034	\$865,000
2021	\$360,000		2028	\$585,000			

Interest on the Bonds will be payable semiannually on each February 1 and August 1, commencing August 1, 2015. The Bonds maturing in 2023 and thereafter shall be callable at the option of the School District on August 1, 2022, and any date thereafter at a price equal to the principal amount thereof plus accrued interest. Bids may use a combination of serial and term bonds. One rate per maturity expressed in integral multiples of 1/20 or 1/8 of 1%, in non-descending order.

Bids must be at a price not less than \$9,915,040 (99.2%) plus accrued interest. The Bonds will be general obligations of the School District for which the School District will pledge its full faith and credit and unlimited taxing power. Bids must be accompanied by a cashier's check or wire transfer in the amount of \$100,000 (1%).

Proceeds of the Bonds will be used to construct, remodel, improve and equip school buildings, to construct and equip a new middle school building and to pay costs incidental to such work and bond issuance.

Legal opinion by Arntson Stewart Wegner PC, Bismarck, North Dakota.

Additional information for bidders may be requested from and bidding forms will be distributed by Public Financial Management, 800 Nicollet Mall, Suite 2710, Minneapolis, MN 55402. (612) 338-3535.

DICKINSON PUBLIC SCHOOL DISTRICT NO. 1
/s/ Vincent S. Reep, Business Manager