

NDCEL Proposed Resolution Amendments

Therefore, be it resolved that NDSBA shall support any of the following solutions to help address this critical issue:

- 1) A separate state appropriation that gives each school district an amount equal to 5% of their certified staff payroll, until such time as the roll-back occurs to the pre-2008 contribution levels.
- 2) A series of catch-up allocations from the state's general fund sufficient to ~~meet~~ fund the plan to the 100% threshold established by the state legislature.
- 3) A rollback to the pre-2008 contribution levels when the TFFR plan is funded ~~fund is determined to be at 70% of the actuarial liability amount~~ with the post-2008 increased contribution rates paid by state funds until the plan is 100% funded.
- 4) Agreement to study the present funding system for TFFR and explore other possible solutions with appropriate stakeholders. Comprehensive study should include potential costs considerations, funding sources, legal implications, and impact on employees, employers and the state.
- 4) ~~Close the TFFR program to new hires effective July 1, 2015, and offer them participation in the state's PERS plan instead.~~
- 5) ~~Terminate the defined benefit plan for active employees and roll participants account balances into the state's PERS plan, with any shortfall in plan assets to be made up by the state.~~