

The administration suggests to the Health Insurance Committee the following changes to health insurance premiums for our self-funded group. These rates will become effective October 1.						
DICKINSON PUBLIC SCHOOLS HEALTH INSURANCE PREMIUM RATE INFORMATION						
(the following rates are based on a full-time employee)						
			Annual		Monthly	
Current Rates	Family	\$	13,230		\$ 1,102.50	
	Employer Share	\$	10,584		\$ 882.00	
	Employee Share	\$	2,646.0		\$ 220.50	
	Single	\$	5,400		\$ 450	
	Employer Share	\$	4,320		\$ 360	
	Employee Share	\$	1,080		\$ 90	
						Difference Per Month
New Rates (9.5% increase)	Family	\$	14,400		\$ 1,200.00	\$ 97.50
	Employer Share	\$	11,520		\$ 960.00	\$ 78.00
	Employee Share	\$	2,880.0		\$ 240.00	\$ 19.50
	Single	\$	6,000		\$ 500	\$ 50.00
	Employer Share	\$	4,800		\$ 400	\$ 40.00
	Employee Share	\$	1,200		\$ 100	\$ 10.00
At these suggested rates the Self-Funded Health Insurance liability account would realize an annual revenue increase of approximately \$355,000.						
Previous rate increases:						
2003 - October	5%			Cost of the District for 2014-2015		\$ 3,050,880.0
2004 - October	5%			Cost to Employees for 2014-2015		\$ 762,720.0
2005 - October	3%			Family Plans	215	\$ 3,096,000
				Single Plans	106	\$ 636,000
2006 - October	5%			Cobra F	4	\$ 57,600
				Cobra S	4	\$ 24,000
2007 - October	5% (plus a board 3% buy down)					
						TOTAL
2008 - October	10%					\$ 3,813,600
2009 October	19%					
2010 October	8%					
2011 October	5%					
2012 October	8%					
2013 October	8%					
2014 October	9.5%					