To: Dickinson School Board

Dickinson Public School District #1

From: Kent Anderson

Business Manager

Date: February 28, 2018

Subject: Pledge of Securities

Message: NDCC 21-04-09 requires security be pledged in the amount of one hundred ten dollars for

every one hundred dollars of public deposit.

American Bank Center Securities Pledged \$53,874,648

2/28/18 DPS deposits (less FDIC insured) \$44,926,819

Percent 119%