



# **Budget Development and Input Committee Meeting Minutes**

## **June 20, 2019; 8:30 a.m.**

### **Central Administration Office – Board Room**

Present: Superintendent Shon Hocker, Assistant Superintendent Keith Harris, Board member Jason Rodakowski, and Kent Anderson. Also present: Naomi Obrigewitch,

**Called to Order** – The meeting was called to order at 8:37 a.m. by Superintendent Hocker.

**Additions/Deletions to Agenda Items** – No additions or deletions

**Old Business** – No old business

#### **New Business**

**Budget Revision Request** – Mr. Anderson reviewed the 2018-2019 revenue budget. Mr. Anderson is suggesting a \$10,000,000 transfer from the General Fund interim funds to the Capital Projects Fund. This transfer lowers the General Fund reserve to \$5,000,000 which is within the 10% allowed by Board Policy. The committee recommends the revenue budget revision be brought to the Board at the Monday, June 24, 2019 board meeting.

Mr. Anderson also reviewed the 2018-2019 expenditure budget. The projected General Fund expenditures of \$47,048,863 increased \$11,451,137 bringing the total expenditures to \$58,500,000. The projected Debt Service Fund expenditures of \$4,864,216 increased \$570,784 bringing the total expenditures to \$5,435,000. And the projected Food Service Fund projected expenditures of \$1,571,130 increased \$78,870 bringing the total expenditures to \$1,650,000. Mr. Anderson asked that the expenditure short fall be approved by the committee.

Work on the 2019-2020 budget is well underway. The preliminary budget needs to be filed with Stark County by August 10, 2019.

Adjournment – At 8:58 a.m., Superintendent Hocker declared the meeting adjourned.