



Budget Development and Input Committee Meeting Minutes

August 16, 2023; 12:30 p.m.

Central Administration Office – Board Room

Present: Jason Rodakowski (chair), Superintendent Marcus Lewton, Assistant Superintendent Keith Harris, Business Manager Stephanie Hunter, and Dickinson Press journalist Manuel Holguin Jr.

Absent: Board Member Brent Seaks and Business Office Manager Naomi Obrigewitch

Called to Order – The meeting was called to order at 12:25 p.m. by Chair Jason Rodakowski.

Additions/Deletions to Agenda Items – No additions or deletions to the agenda.

Old Business – No Old Business was reported.

New Business

Review of 2023-2024 Preliminary Budget Hearing Presentation – Business Manager Hunter reviewed the revenue and expenses for 2022-2023. Total revenue was \$59,977,557. 56.7% was generated from state funds, 23.4% local funds, 16.2% federal funds, and 3.7% oil and gas funds. The district will see a decrease in federal revenue for the 2023-2024 fiscal year due to end of ESSER grants. The total expenditures for the 2022-2023 fiscal year were \$57,870,231, 81.1% personnel expenses and 18.9% operational expenses.

The value of a mill for 2022-2023 was \$165,5611, 95% of which is used to calculate the levies. The district levied 113.7 total mills, 70 general fund mills, 8 miscellaneous mills, 10 building fund mills, and 25.7 sinking and interest mills.

The general fund ended with a balance of \$7,851,332, the building fund ended with a balance of \$9,911,220, the sinking and interest fund ended with a balance of \$3,915,825, and the food service funded ended with a balance of \$193,266.

The estimated revenue budget for 2023-2024 is \$60,668,385. Approximately 60.3% will be generated from state funds. This is an increase from last year due to an increase in enrollment and legislation increasing the per pupil payment by 4%. Approximately 22.6% of revenue will come from local funds, 13.5% from federal funds, and 3.6% from oil and gas funds.

Business Manager Hunter is estimating total expenditures of \$60,533,174. 81% will be budgeted towards personnel and 19% towards operations.

Stark and Dunn counties are estimating the value of a mill at approximately \$172,716 for 2023-2024. The final taxable valuation is to be published by the county on August 31, 2023. The

district's preliminary budget hearing is set for September 11, 2023. The final budget is due October 9, 2023.

Adjournment – At 12:57 p.m., Chair Rodakowski declared the meeting adjourned.