444 4th Street West | Dickinson ND 58601 Phone: (701) 456-0002 | Fax: (701) 456-0035 www.dickinson.k12.nd.us

## Budget Development and Input Committee Meeting Minutes March 2, 2021; 10:00 a.m. Central Administration Office – Board Room

Present: Chair Brent Seaks, Board member Jason Rodakowski, Superintendent Shon Hocker, Assistant Superintendent Keith Harris, Business Manager Stephanie Hunter, and Accounting Manager Naomi Obrigewitch. Also present: Sarah Trustem

<u>Called to Order</u> – The meeting was called to order at 10:05 a.m. by Chair Seaks.

<u>Additions/Deletions to Agenda Items</u> – No additions or deletions

**Old Business** – No old business

## **New Business**

Review Building Fund: The committee discussed refinancing GO School Building Bond Series 2014 from the current rate of 3.0% to 1.5%. Refinancing the bond will save the district approximately \$514,000 keeping the same terms. Discussion was also held on future funding possibilities if the State Legislature does not pass the CTE bill. The committee will recommend to the board to refinance GO School Building Bond Series 2014 at a Special Board Meeting on March 3, 2021

<u>Adjournment</u> – At 10:33 a.m., Chair Seaks declared the meeting adjourned.